

Upstart zero-trust remote access vendor Banyan lands \$17m A round

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San Francisco-based remote access provider Banyan has raised a \$17 million series A round, led by Shasta Ventures with participation from seed investor Unusual Ventures, a new VC firm led by John Vrionis (previously at Lightspeed) and AppDynamics founder Jyoti Bansal. Banyan is one of a handful of vendors that have emerged to specifically address the zero-trust concept, with a new offering that focuses on the authorization layer of a zero-trust platform, or what it calls a 'zero-trust continuous authorization framework.' The latter uses a service mesh-based architecture and trust scoring to make contextual access decisions for every single access request, down to the API and micro-service level.

Banyan was founded by Yoshio Turner, Jayanth Gummaraju and Tarun Desikan, veterans of HP, VMware and CDN/XDN platform provider Moovweb. Banyan has recently emerged from stealth, and has roughly 25 full-time employees, up from 20 at our last report. Banyan is currently targeting customers in technology, healthcare and financial services, and is very active in the open source community.